

**2ND COPENHAGEN CONFERENCE ON 'EMERGING MULTINATIONALS':
OUTWARD INVESTMENT FROM EMERGING AND DEVELOPING ECONOMIES**

THURSDAY 25 NOVEMBER

9:30-10:10 **Registration**, Copenhagen Business School, Porcelænshaven 26, 2000 Frederiksberg

10:10-10:30 **Welcome Address**
Peter Gammeltoft

10:30-12:00 **Plenary 1: Outward Investment from Emerging Economies: Drivers and Implications**
Chair: Peter Gammeltoft

Ari Kokko: Chinese FDI in Africa: Not only resource extraction

Rajneesh Narula: Much ado about nothing or sirens of a brave new world? MNE activity from developing countries and its significance for development

12:00-13:30 **Session 1A: Theoretical and Conceptual Challenges of OFDI**
Chair: Anthony D'Costa
Room 407

Yannick Thams, Keith Kelley and Sumit Kundu: A Strategic Leadership Perspective on the Internationalization of Emerging Market Multinationals
Discussant: Gert Bruche

Tamara Stucchi: South-north Acquisition Strategies: The Importance of Initial Conditions
Discussant: Arturo Franco-Navarrete

Jonas Gratz: Corporate status in Russia and its implications for strategy of oil and gas companies
Discussant: Francesca Spigarelli

Session 1B: Firm and Country Specific Drivers of Indian OFDI
Chair: Rajneesh Narula
Room 408

Nicolas Forsans, Peter J. Buckley and Surender Munjal: The Influence of Host-Source Country Linkages in Explaining Foreign Acquisitions by Indian Firms
Discussant: Sumati Varna

Ashish Hajela and M. Akbar: Impact of Internationalization on SME Performance: A Study of Indian Software Firms
Discussant: Filip De Beule

Ashutosh Kumar Sinha and Srinivasan R.: Valuation and Performance Consequences of Cross-border Acquisitions: Indian Acquirers and Foreign Targets
Discussant: Anthony Kuo

13:30-14:30 **Lunch**
The "Gallery" on ground floor

14:30-16:00 **Session 2A: Knowledge Seeking Strategies of Emerging Multinationals**
Chair: Igor Filatotchev
Room 407

Alberto Di Minin, Jieyin Zhang and Peter Gammeltoft: Chinese Foreign Direct Investment in R&D in Europe: A New Model of R&D Internationalization
Discussant: Adam Cross

Felipe Mendes Borini, Moacir de Miranda Oliveira Junior, Franciane Freitas Siveira and Ronald de Oliveira Concer: The Reverse Transference of Innovation of Foreign Subsidiaries of Emerging Multinationals
Discussant: Yannick Thams

Victor Chen, Jing Li and Daniel Shapiro: Emerging-Market Multinationals in Developed Markets: Exploring the Innovation Effects
Discussant: Paivi Karhunen

Session 2B: Trends and Challenges of Chinese OFDI
Chair: Ari Kokko
Room 408

Yunnan Shi, Françoise Hay and Christian Milelli: Chinese FDI in Europe: Analysis from Individual Company Data
Discussant: Dylan Sutherland

Francesca Spigarelli and Attilio Mucelli: Integration problems in Chinese overseas M&As: a case study approach
Discussant: Yang Jiang

Hao Liang and Li Sun: Morphing: The Linkage of Inward Private Equity and Outward Venture
Discussant: Diego Quer

16:00-16:30 **Coffee**

16:30-18:00 **Session 3A: Strategic Drivers of Chinese and Indian MNC**
Chair: Niels Mygind
Room 407

Diego Quer, Enrique Claver and Laura Rienda: Chinese Outward Foreign Direct Investment: A New Challenge for Institutional Theory
Discussant: Nicolas Forsans

Wenjie Chen and Alvaro Cuervo-Cazurra: Turning Water into Wine: Cross-border M&As by Developing Country Multinational Companies
Discussant: Victor Chen

Nir Kshetri: Chinese and Indian Economic Links with Sub-Sahara Africa
Discussant: Laura Rienda

Session 3B: Country and Institutional Determinants of OFDI
Chair: Sumit Kundu
Room 408

Ronald de Oliveira Concer, Frederico Araujo Turolla and Mario Margarido: The Macroeconomic Determinants of Outward FDI: The Influence of the Exchange Rate in the Brazilian Case
Discussant: Keith James Kelly

Arturo Franco-Navarrete: Outward Foreign Direct Investment: The Case of Mexico
Discussant: Yunnan Shi

Alvaro Cuervo-Cazurra and Eva Stal: Extending the Investment Development Path Explanation of Outward Foreign Direct Investment of Developing Countries: The Role of Pro-market Reforms and Regulatory Escape
Discussant: Julia Kubny

18:00-18:30 **Walk to the restaurant Belis Bar**

18:30-20:30 **Dinner**
Belis Bar, Smallegade 1, 2000 Frederiksberg

FRIDAY 26 NOVEMBER

8:00-8:30 **Arrival/Coffee**

8:30-9:45 **Session 4: Location Determinants and Impacts**
Chair: Bersant Hobdari
Room 408

Filip de Beule: Locational determinants of internationalization: Chinese and Indian acquisitions
Discussant: Ashutosh Kumar Sinha

Paivi Karhunen, Stetlana Ledyeva and Riitta Kosonen: Determinants of location choice of Chinese, Japanese and US direct investment in Russia
Discussant: Nir Kshetri

Julia Kubny and Hinrich Voss: China's FDI in ASEAN: Trends and Impact on Host Countries
Discussant: Tamara Stucchi

9:45-10:00 **Coffee**

10:00-12:00 **Plenary 2 – EMNCs in practice**
Chair: Peter Gammeltoft
Room 408

ITC Infotech – Mr. V. Sreenivasan, President, Europe

China Development Bank – Mr. Zhang Hongjie, Division Chief

Tata Consultancy Services (TCS) – Mr. Abhinav Kumar, Director & Head, Communications and Public Affairs, TCS Europe

Beijing Genomics Institute (BGI) – Ms. Min Xuan, Project Manager, BGI Europe

Danish Ministry of Foreign Affairs – Mr. Carsten Boyer Thøgersen, Chief China Advisor, Invest in Denmark

12:00-13:00 **Lunch**

At "Ovnhallen" (furnace) on ground floor

13:00-14:30 **Session 5: Regional Issues**

Chair: Yang Jiang

Room 408

Andreja Jaklic and Marjan Svetlicic: Multinationals from Slovenia – Nano Size, but Giga Important

Discussant: Eva Stal

Pavida Pananond: Emerging Multinationals and Global Value Chain Analysis: Preliminary Evidence from Thailand

Discussant: Hao Liang

Nishant Kumar: Evolution of global service delivery capabilities in the Indian IT firms

Discussant: Jonas Gratz

14:30-14:45 **Coffee**

14:45-16:45 **Session 6: Entrepreneurship and Mode of Operation**

Chair: Nir Kshetri

Room 408

Gert Bruche and Florian Becker-Ritterspach: Accelerated Capability Creation and Internationalization with Business Group Embeddedness – The Case of Tata Motors in Passenger Cars

Discussant: Wenjie Chen

Sumati Varna: International Entrepreneurship – An Indian Case Study

Discussant: Nishant Kumar

Dylan Sutherland, Ahmad El-Gohari, Peter J. Buckley and Hinrich Voss: The Role of Caribbean Tax Havens and Offshore Financial Centres in Chinese Outward Foreign Direct Investment

Discussant: Andreja Jaklic

Anthony Kuo, Yi-Chieh Chang, Ming-Sung Kao and Chih-Fang Chiu: Family Firms' Radicalness in Entry Mode Choice: Evidence from Taiwanese Companies FDI in China

Discussant: Ronald Concer

16:45-17:00 **Coffee**

17:00-18:00 **Roundtable – Looking towards the future**

Adam Cross

Anthony D'Costa

Igor Filatotchev

Peter Gammeltoft

Kalman Kalotay

Rajneesh Narula

19:00-21:00 **Dinner**

Restaurant Ofelia, Skuespilhuset v/Det Kongelige Teater, Sankt Annæ Plads 36, 1250, København K
