

**'EMERGING MULTINATIONALS':
OUTWARD FOREIGN DIRECT INVESTMENT FROM EMERGING AND DEVELOPING ECONOMIES**

THURSDAY 9 OCTOBER

ASIA HOUSE, INDIKAJ 16, 2100 COPENHAGEN

9:45-10:15 **Registration**

10:15-10:45 **Welcome address**

Peter Gammeltoft
Niels Mygind
Ole Wiberg

10:45-11:45 **Plenary 1 – Outward investment from emerging economies: trends, drivers and implications**

Chair: Niels Mygind

Ravi Ramamurti: What have we learned about emerging-market MNEs? Insights from a multi-country research project

Rajah Rasiah: Outward foreign direct investment from emerging economies: trends, drivers and firm-driven home government policies

Paz Estrella Tolentino: The macroeconomic determinants of the outward foreign direct investment of China: whither the home country?

11:45-13:15 **Session 1A: Knowledge flows and transfers** **Session 1B: Theoretical and conceptual challenges of EMNCs**

Chair: Robert Pearce

Discussant: Ravi Ramamurti

Ground floor

Alberto Di Minin and Jieyin Zhang: Preliminary evidence on the international R&D strategies of Chinese companies in Europe

Lucia Piscitello and Grazia D. Santangelo: The impact of R&D offshoring on home country knowledge production

Wei Zhao and Ling Liu: Outward direct investment and R&D spillovers: the China's case

Chair: Alvaro Cuervo-Cazurra

Discussant: Anoop Madhok

First floor

Danchi Tan and Klaus Meyer: The scope of business groups: a Penrosean perspective

Alvaro Bruno Cyrino, Betania Tanure and Erika Penido Barcellos: International trajectories of Brazilian companies: empirical contribution to the debate on the importance of distance

Helena Barnard: Self-representation and the credibility of developing country firms

13:15-14:30 **Lunch**
Basement

14:30-16:00 **Session 2A: Strategy & EMNCs**

Chair: Jens Gammelgaard

Discussant: Klaus Meyer

Ground floor

Amar Iqbal Anwar, Rolf Hasse and Fazli Rabbi: Location determinants of Indian outward foreign direct investment: how multinationals choose their investment destinations?

Fabio Bertoni, Stefano Elia and Larissa Rabbiosi: Drivers of acquisitions from BRICs to advanced countries: firm-level evidence

Jungmin Kim and Dong Kee Rhee: The shifting location decisions of Korean outward FDI

Session 2B: China & EMNCs

Chair: Kjeld Erik Brødsgaard

Discussant: Ling Liu

First floor

Philippe Gugler and Bertram Boie: The emergence of Chinese FDI: determinants and strategies of Chinese MNEs

Si Zhang and Robert Pearce: Multinationals and the development of China: an international business strategy approach

Roberta Rabellotti and Marco Sanfilippo: Chinese FDI in Italy

- 16:00-16:30 **Coffee**
Ground floor
- 16:30-18:00 **Session 3A: Regional issues**
Chair: Françoise Nicolas
Discussant: Alexander Settles
Ground floor
- Katalin Antalóczy and Magdolna Sass:
Emerging multinationals: the case of Hungary
- Bersant Hobdari, Asta Dis Oladottir, Evis Sinani and Marina Papanastassiou: Expansion strategies of Icelandic, Irish and Israeli's multinationals: determinants and motivations
- Jon Mortensen: Emerging multinationals: the South African hospital industry overseas
- Session 3B: India & EMNCs**
Chair: Anthony D'Costa
Discussant: Rajah Rasiah
First floor
- Jaya Prakash Pradhan: Indian direct investment in developed region
- Dinar Kale: Internationalisation strategies of Indian pharmaceutical firms
- Rory Horner: The intra- and inter-firm geography of emerging multinationals: India's pharmaceuticals
- 18:00-19:00 **Walk to the Little Mermaid**
- 19:00-21:00 **Dinner**
-

FRIDAY 10 OCTOBER

COPENHAGEN BUSINESS SCHOOL, PORCELÆNSHAVEN 26, 2000 FREDERIKSBERG

- 9:00-10:30 **Session 4A: Latin America & EMNCs**
Chair: Jaya Prakash Pradhan
Discussant: Alvaro Bruno Cyrino
Room 407
- Cassandra Sweet: Indian multinationals in Brazil: emerging players in emerging markets
- Glauco Arbix: Innovative firms in three emerging economies: a comparison between the Brazilian, Mexican and Argentinean industrial elite
- Session 4B: South-South investment flows**
Chair: Bent Petersen
Discussant: Sergey Filippov
Room 408
- Christian Milelli and Françoise Hay: Characteristics and impacts of the arrival of Chinese and Indian firms in Europe: first evidence
- Lepi Tarmidi and Peter Gammeltoft: The characteristics of China's multinationals in the manufacturing sector operating in Indonesia
- Peter Kragelund: Knocking on a wide open door: Chinese investments in Africa
- 10:30-10:45 **Coffee**
- 10:45-12:00 **Plenary 2 – EMNCs in practice**
Chair: Bent Petersen
Room 407
- Suzlon Wind Energy A/S – Ali Mushtaq, Business Development Manager
Tata Consultancy Services (TCS) – Ragnar Norddahl, Business Relationship Advisor
Invest in Denmark, Ministry of Foreign Affairs – Lars Hummelmoose, Head of Section
- 12:00-13:00 **Lunch**
Ovnhallen

13:00-14:30 **Session 5A: Russia & EMNCs**

Chair: Niels Mygind
Discussant: Magdolna Sass
Room 407

Alexander Settles: International investment activities of Russian corporations

Kalman Kalotay and Astrit Sulstarova: Modeling Russian outward FDI

Sergey Filippov: Emerging Russian multinationals: challenges and opportunities

Juha Vaatanen and Daria Podmentina: The effect of internationalisation on emerging multinational companies' performance – case of Russia

14:30-14:45 **Coffee**

14:45-16:15 **Session 6A: Technology and innovation**

Chair: Marina Papanastassiou
Discussant: Helena Barnard
Room 407

Harun Kaya and Veysel Ağca: Entrepreneurial orientation and performance of Turkish manufacturing FDI firms: an empirical study

Ernesto S. Arellano Jr.: The Bee that Stings McDonald's in Asia: Lessons on strategic behavior of a multinational company from the Philippines

Dessy Irawati: FDI accelerates Indonesian automotive cluster: the case of Toyota-challenge and complexity in managing technology in extended automotive global production

16:15-16:45 **Coffee**

16:45-17:45 **Roundtable – Looking towards the future**

Room 407

Peter Gammeltoft
Andrea Goldstein
Kalman Kalotay
Anoop Madhok
Klaus Meyer
Max von Zedtwitz

Session 5B: Policy and government

Chair: Jia Tao Li
Discussant: Glauco Arbix
Room 408

Andrea Goldstein and Fazia Pusterla: Emerging economies' multinationals: general features and specificities of the Brazilian and Chinese cases

Alvaro Cuervo-Cazurra and Luis Dau: Structural reform and the accelerated multinationalization of developing-country firms

Françoise Nicolas and Stephen Thomsen: Chinese direct investment in Europe: motives, strategies and implications

Session 6B: Inward and outward flows and institutions

Chair: Christian Milelli
Discussant: Paz Estrella Tolentino
Room 408

Jia Tao Li and Fiona Kun Yao: Emerging economy multinationals as reference groups: institutional environments and investment in China

Jan Knoerich: Motivations of German sellers in Chinese cross-border acquisitions: capitalising on the internationalisation of enterprises from China

Nandita Dasgupta: Examining the long run effects of export, import and FDI inflows on the FDI outflows from India: a causality analysis